

# ACCIONA ENERGY

Present in 14 countries and leader in renewable energies and the development of wind farms,

ACCIONA Energy increased its accumulated renewables capacity by 19.6% during 2008.

**ACCIONA increased its accumulated renewables capacity by 19.6%, while annual production grew by 13.7%**

ACCIONA Energy saw outstanding growth abroad in 2008, as activities in other countries far exceeded activity in Spain. The company currently has proprietary assets in 12 countries (14 including facilities built for third parties) and has major projects in the pipeline in the Group's strategic markets.

As a result of ACCIONA's sale of its Endesa stake, in early 2009 the company added renewable energy assets to its portfolio, strengthening its position in Spain in particular and opening up opportunities in other countries.

In 2008, ACCIONA increased its renewable energy installed capacity by 19.6% and annual production by 13.7%, with particularly strong growth in other countries.

Wind capacity accounted for 93% and photovoltaic for the other 7%. Over the last year, ACCIONA installed new wind farms in the US, and significantly increased its foothold in Australia and Portugal; it also added South Korea and Mexico to the list of countries in which it has renewable energy assets.

ACCIONA completed its photovoltaic plant in Amareleja (Portugal), the largest grid-connected plant of its kind in the world, and it installed a record amount of capacity in solar gardens in Spain for third parties.

ACCIONA Windpower increased production of wind turbine generators (WTG) by 47% and also unveiled its new 3 MW turbine, strengthening its position as a global supplier to the wind industry.

At year-end, ACCIONA had 17 wind farms, two solar thermal plants and two biomass plants under construction, and its second biofuel plant in Spain was in the start-up phase.

ACCIONA's February 2009 agreement to sell its 25% stake in Endesa to Enel expands the Group's renewable energy capacity by 44% and reinforces the company's No. 2 position in the industry worldwide.

## Results:

REVENUES:

**1.8**

BILLION EUROS (UP 63.2%)

EBITDA

**589**

MILLION EUROS (UP 50.3%)

In addition to wind assets, the agreement also included hydroelectric assets, further diversifying the company's portfolio.

The Energy division obtained revenues of 1.784 billion euros (up 63.2%), due to growth in energy production, the higher average price obtained for wind energy and the good performance of the WTG and solar panel production business.

EBITDA totalled 589 million euros (up 50.3%) and Earnings Before Tax (EBT) amounted to 187 million euros (up 59.1%).

Main activities in 2008 were:

## RENEWABLES

### 783 MW installed in the year

ACCIONA Energy installed 783 MW of renewable capacity in the year, increasing the capacity in which the company participates to 4,770 MW (up 19.6%).

The inclusion of cogeneration increases this figure to 4,871 MW.

In attributable terms (corresponding to ACCIONA's stake in companies in which it participates), the Company's

renewable capacity increased by 711 MW to 3,904 MW (up 22.3%).

ACCIONA increased its capacity in Spain by 188.5 MW (5.9%) to 3,369 MW and in other countries by 595 MW (73.9%) to 1,401 MW.

Installed capacity outside Spain accounted for 76% of the total in 2008.

As regards facilities built for third parties, ACCIONA had installed 6,324 MW of renewable capacity by the end of the year, of which 6,037 MW were wind power.

## RENEWABLE ENERGY CAPACITY ADDED BY ACCIONA ENERGY IN 2008

Technology	Wholly-owned and for third parties (MW)	Part-owned (MW)	Attributable (MW)
Wind	741.40	741.40	669.40
Solar photovoltaic	73.07	42.62	42.62
Solar thermal (*)	-14.45	-0.73	-0.73
<b>TOTAL</b>	<b>800.02</b>	<b>783.29</b>	<b>711.29</b>

(\*) Capacity reduced due to change in criteria of equivalence between thermal panel surface area and MW.

## GEOGRAPHIC DISTRIBUTION OF ACCIONA-OWNED RENEWABLE ENERGY CAPACITY INSTALLED IN 2008 (MW)

Geographic area	Part-owned	Attributable
Spain (*)	187.77	112.77
Other countries (**)	595.52	598.52
<b>TOTAL</b>	<b>783.29</b>	<b>711.29</b>

(\*) 188.5 MW installed in wind, less the adjustment in solar thermal.

(\*\*) 3 MW attributable capacity added from increasing stake in farm of 6 MW installed capacity in 2007.

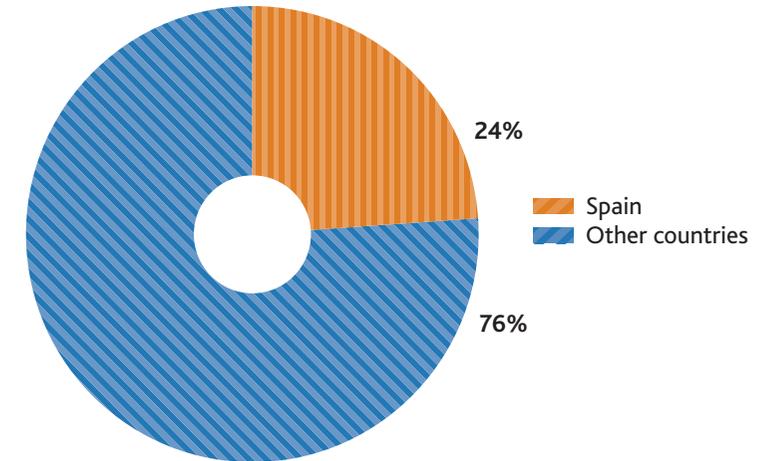
**ACCIONA ENERGY'S ACCUMULATED RENEWABLE ENERGY CAPACITY AT 31.12.2008 (MW)**

	Wholly-owned and for third parties	Part-owned (MW)	Attributable (MW)
Wind	6,037.27	4,565.60	3,699.30
Hydro	58.79	58.79	58.79
Biomass	33.00	33.00	33.00
Solar thermoelectric	65.00	64.00	64.00
Solar photovoltaic	114.68	48.26	48.26
Solar thermal	14.94	0.72	0.72
<b>TOTAL RENEWABLES</b>	<b>6,323.68</b>	<b>4,770.37</b>	<b>3,904.07</b>

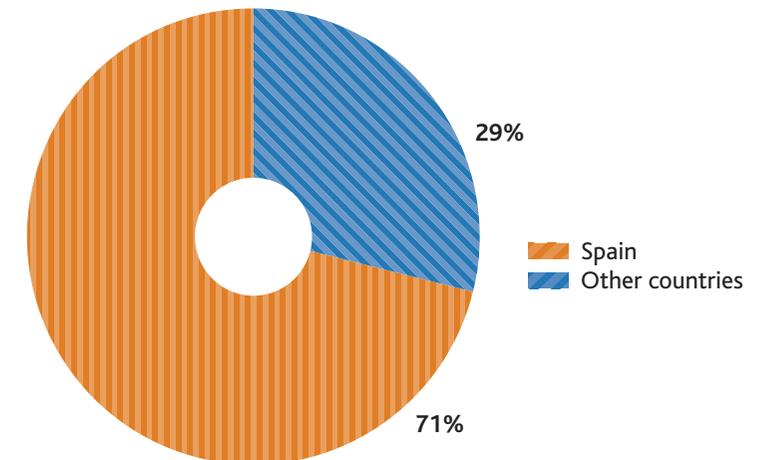
**BREAKDOWN OF TOTAL RENEWABLE ENERGY CAPACITY OWNED BY ACCIONA AT 31.12.2008 (MW)**

	Part-owned	Attributable
Spain	3,368.84	2,700.44
Other countries	1,401.53	1,203.63
<b>TOTAL</b>	<b>4,770.37</b>	<b>3,904.07</b>

**Total renewable capacity installed in 2008**



**Renewable capacity at 2008 year-end**



### Almost 9,000 GWh in renewable output

In 2008, ACCIONA produced a total of 8,967 GWh from renewable energy sources (13.7% more than in 2007). Including cogeneration increases that figure to 9,659 GWh. In attributable terms, renewable electricity generation expanded 21.1% to 7,220 GWh (7,911 MW including cogeneration).

In Spain, renewable output increased by 8.8% to 7,242 GWh (80.8%

of the total), and output in other countries increased by 40% to 1,725 GWh (19.2% of the total). In attributable terms, renewable output increased by 11.1% in Spain to 5,862 GWh and by 95.8% in other countries to 1,358 GWh.

Particularly notable in the international area was the output from the Nevada Solar One solar thermoelectric plant, which produced 136 GWh, 9% more than projected.

According to provisional data from Spain's National Energy Commission (CNE), ACCIONA accounted for approximately 15.9% of renewable output in Spain (12.8% in attributable terms).

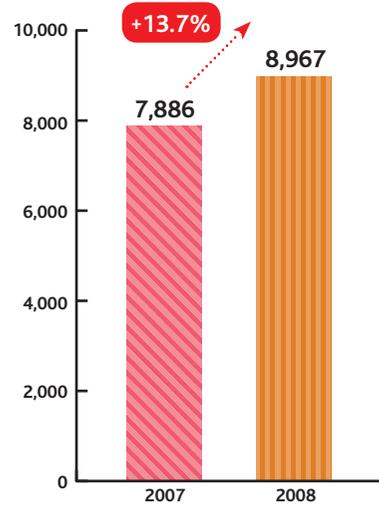
### The solar thermoelectric plant Nevada Solar One produced 136 GWh, 9% more than foreseen

#### ACCIONA ENERGY'S OWN PRODUCTION IN 2008 BY TECHNOLOGY AND GEOGRAPHICAL AREA (GWh)

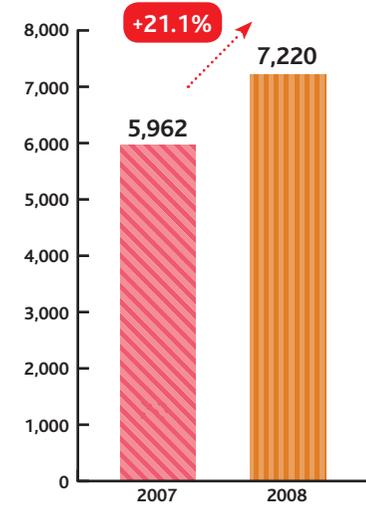
	Spain		International		Combined	
	Total	Attributable	Total	Attributable	Total	Attributable
Wind	6,763.9	5,384.6	1,583.5	1,216.5	8,347.4	6,601.1
Mini-hydroelectric	234.9	234.9			234.9	234.9
Biomass	239.6	239.6			239.6	239.6
Solar thermoelectric			136.1	136.1	136.1	136.1
Solar photovoltaic	3.4	3.4	5.3	5.3	8.7	8.7
Total renewables	7,241.8	5,862.5	1,724.9	1,357.9	8,966.7	7,220.4
Cogeneration	691.9	690.3			691.9	690.3
<b>TOTAL ENERGY</b>	<b>7,933.7</b>	<b>6,552.8</b>	<b>1,724.9</b>	<b>1,357.9</b>	<b>9,658.6</b>	<b>7,910.7</b>

**Growth in ACCIONA Energy's renewable production** (Energy data in GWh)

**Total output**



**Attributable output**



**Emissions reduction: 6.7 million tonnes of CO<sub>2</sub> in 2008**

Considering the emissions factor in each country where ACCIONA produced electricity from renewable sources in 2008 (which varies with each country's energy mix), the company avoided a total of 5.45 million tonnes of CO<sub>2</sub> emissions.

It also avoided another 0.2 million tonnes of CO<sub>2</sub> from cogeneration plant production, 0.98 million tonnes from electricity output from WTGs sold to third parties in the year, and 0.08 million tonnes from biofuel output. In total, 6.7 million tonnes of CO<sub>2</sub> emissions were avoided in 2008.

**ACCIONA produced a total of 8,967 million kilowatthours (GWh) from renewable energy sources in 2008: 13,7% more than in 2007**

**8,347.4**

WIND

**234.9**

MINI-HYDRO

**239.6**

BIOMASS

**136.1**

SOLAR THERMOELECTRIC

**8.7**

SOLAR PHOTOVOLTAIC

## WIND POWER

### 75% of installed capacity is located in other countries

ACCIONA installed 741.4 MW of own wind capacity in 2008: 188.5 MW in Spain and 552.9 MW in other countries. Capacity installed in other countries far outstripped capacity installed in Spain for the first time. Total ACCIONA-owned capacity amounted to 4,565.6 MW (up 19.4%) and attributable capacity increased by 669.4 MW (22.1%) to 3,699.3 MW.

At year-end, company-owned wind assets in Spain totalled 3,273.9 MW (19.6% of the country's total wind capacity) and attributable assets amounted to 2,605.5 MW (15.6%).

Including capacity installed for third parties, most of which is partially-owned by ACCIONA, capacity installed by ACCIONA (for itself and for customers) totalled 6,037 MW, i.e. 5% of the world's installed wind capacity.

## ACCIONA-OWNED WIND CAPACITY INSTALLED IN 2008 BY GEOGRAPHICAL AREA (MW)

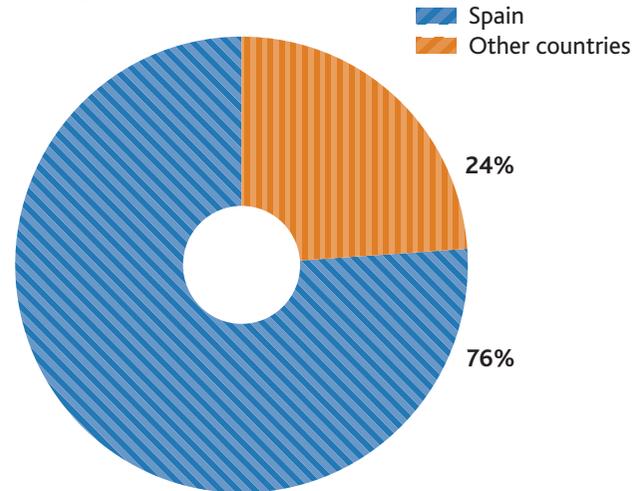
	Total	Attributable
<b>CAPACITY INCREASE</b>	<b>741.40</b>	<b>669.40</b>
<b>SPAIN</b>	<b>188.50</b>	<b>113.50</b>
Navarre	3.00	3.00
Castile-La Mancha	12.00	12.00
Valencia	145.50	97.50
Asturias	28.00	14.00
Castile and León	---	(-13) <sup>(1)</sup>
<b>OTHER COUNTRIES</b>	<b>552.90</b>	<b>555.90</b>
USA	219.00	219.00
Australia	171.00	174.00 <sup>(2)</sup>
South Korea	46.50	46.50
India	16.50	16.50
Mexico	37.50	37.50
Germany	24.00	24.00
Portugal	18.00	18.00
Italy	12.75	12.75
Greece	7.65	7.65

(1) Sale of 50% stake in a 26 MW farm.

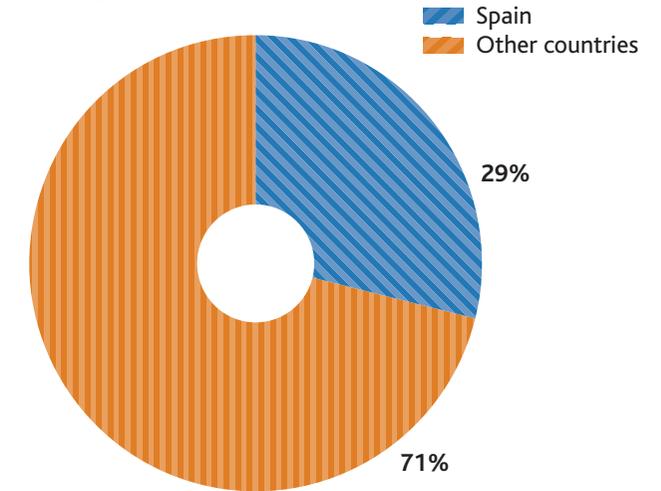
(2) 3 MW of attributable capacity added due to increasing the stake in a 6 MW farm in 2007.

- **ACCIONA installed 741.4 MW of own wind power during 2008**
- **International capacity installed (552.9 MW) was greater than that in Spain for the first time**
- **Accumulated own capacity reached 4,565.6 MW in 2008, up 19,4%**

Wind capacity installed in 2008  
(Total figures)

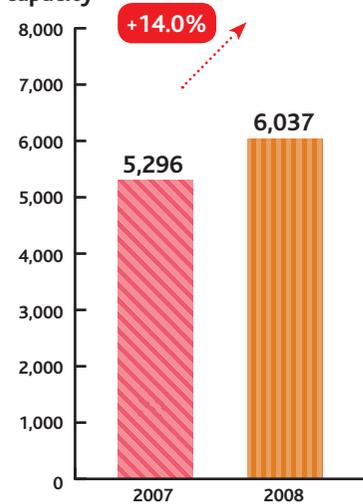


Wind capacity at 2008 year-end  
(Total figures)

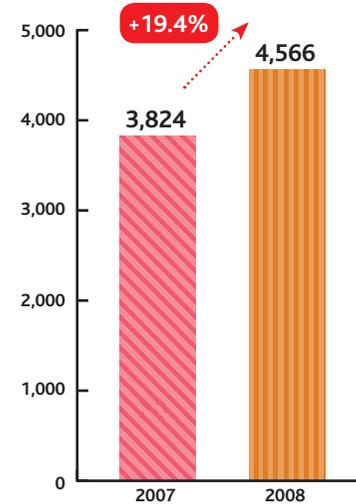


ACCIONA Energy-installed wind power (Accumulated data in MW)

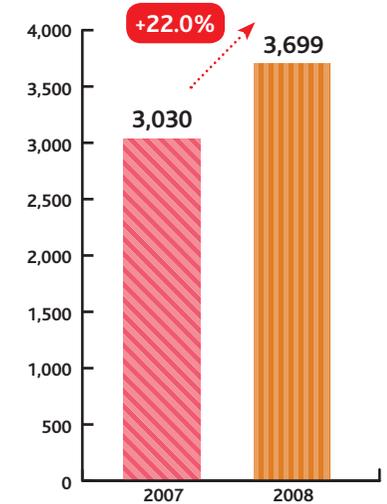
Company-owned and third-party capacity



Company-owned capacity



Attributable capacity



**20 wind farms in 10 countries**

ACCIONA has a total of 20 wind farms in ten countries.

**Spain**

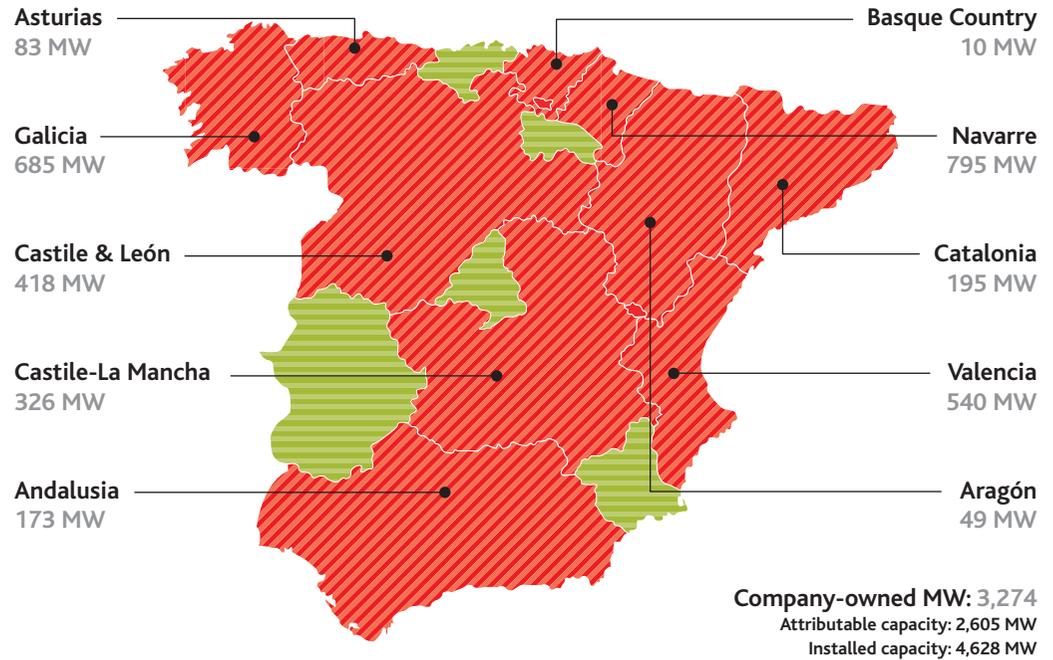
In the Valencia region of Spain, the company installed 145.5 MW, of which 96 MW (48 MW attributable) correspond to Renomar (50% owned by ACCIONA) for its Peñas de Dios II (25.5 MW), Peñas de Dios (39 MW) and Cerro de la Nevera (31.5 MW) wind farms. The other 49.5 MW correspond to two wind farms belonging to ACCIONA Eólica de Levante, a wholly-owned subsidiary: Losilla (24 MW) and Boira (25.5 MW).

The company also installed 28 MW in Asturias (Chao das Grallas wind farm, 50% owned), and 12 MW in Castile-La Mancha, adding capacity to wind farms in Escepar (6 MW) and Peralejo (6 MW), both 100% owned.

At 2008 year-end, ACCIONA Windpower installed its 3 MW capacity prototype WTG at the Peña Blanca wind farm (Navarre).

Attributable capacity in Spain fell by 13 MW owing to the sale of 50% of the Páramo de los Angostillos wind farm (previously 100% owned).

**Wind power installed in Spain** (in MW, accumulated data at 31.12.2008)



**North America**

ACCIONA installed 219 MW of wind capacity in the US, bringing total capacity there to 485 MW (an 82.3% increase). Attributable capacity amounted to 411 MW (up 114%). A total of 123 MW was added at Red Hills wind farm (Oklahoma) and 96 MW at EcoGrove I wind farm (Illinois).

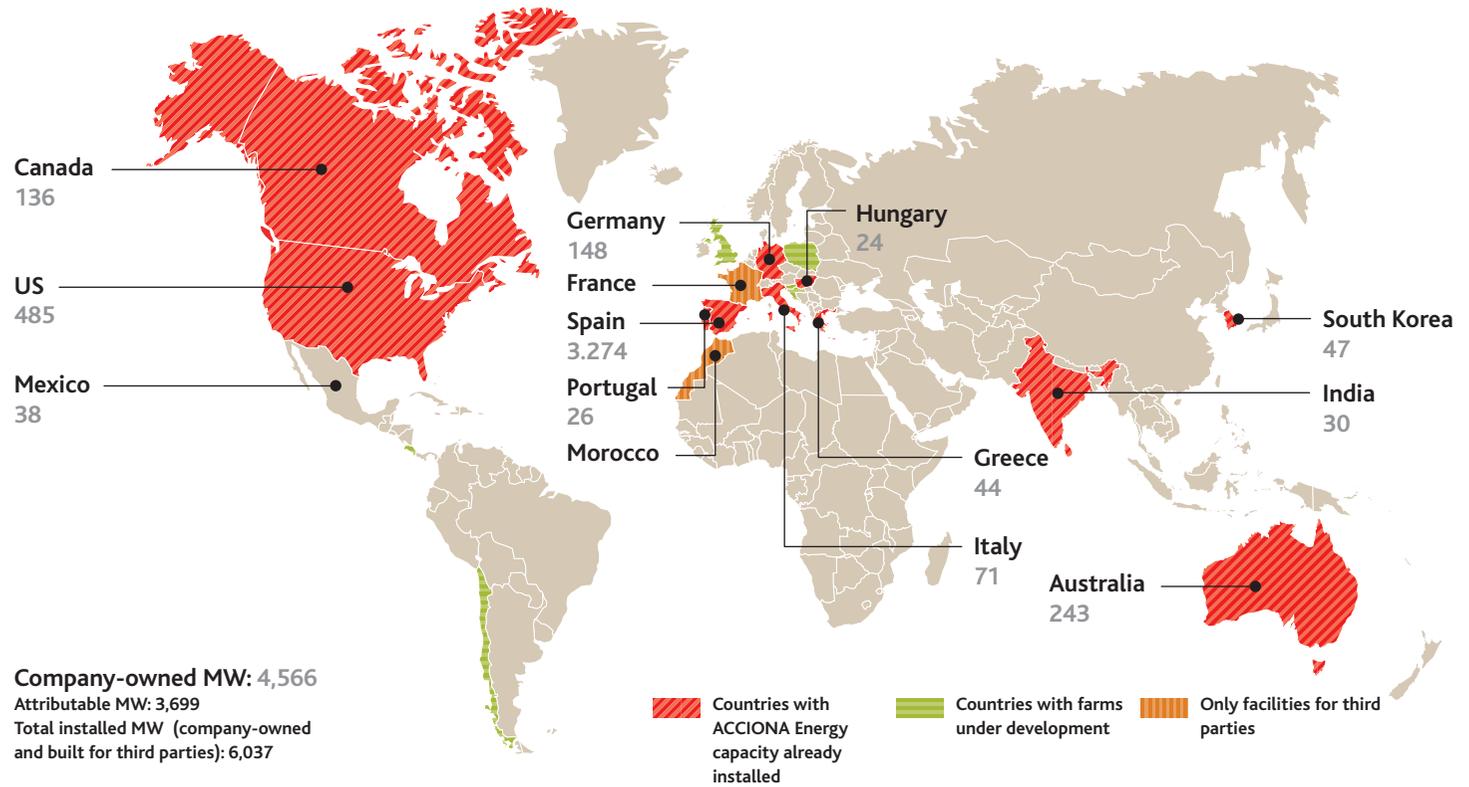
This accounts for 29.5% of ACCIONA's wind power capacity in 2008. At year-end, the US accounted for 10.6% of the company's installed capacity worldwide.

In Mexico, ACCIONA began building the Eurus wind farm in Oaxaca, which had 37.5 MW of installed capacity at year-end.

The farm will have an initial capacity of 250 MW, with plans to expand it to 300 MW.

**ACCIONA wind power has been installed in 20 farms in 10 countries**

**Wind capacity installed worldwide** (in MW, accumulated data at 31.12.2008)



**Asia**

The second wind farm in India (Anabaru, in the state of Karnataka, with 16.5 MW) was completed, bringing the company's installed capacity in India to 29.7 MW. This farm and the one in Arasinagundi, completed in 2007, were registered with the United Nations as Clean Development Mechanism projects under the Kyoto Protocol.

In South Korea, ACCIONA installed 46.5 MW at the Yeong Yang wind farm, which is scheduled for completion in the first half of 2009.

**Oceania**

The company made significant headway at the 192 MW Waubra wind farm in Victoria, Australia. It installed 171 MW in addition to the 6 MW installed in 2007. ACCIONA bought out its 50% partner in the project to become sole owner. The facility will be fully connected to the grid in 2009.

ACCIONA Energy's installation of 243 MW in Australia ranks the country third in capacity installed by the company, after Spain and the US.

**Europe**

The company expanded proprietary capacity in Germany to 148.3 MW with two new wind farms: Langenrieth II (6 MW) and Danna (18 MW).

In Portugal, 18 MW were installed at the Sardinha wind farm, bringing total capacity to 26 MW.

In Italy, ACCIONA added 12.75 MW to the Isola I wind farm, reaching a total of 71.4 MW in that country; in Greece, it added 7.65 MW to the Panachaiko II wind farm, bringing total capacity in Greece to 44.2 MW at year-end.

**540 MW under construction**

Capacity under construction at year-end totalled 539.6 MW: 216 MW in Spain and 323.6 MW in other countries.

In Spain, capacity under construction was broken down as follows: 103.5 MW in Valencia, 74 MW in Castile and León, 34 MW in Castile-La Mancha and 4.5 MW in Navarre.

The breakdown in other countries was as follows: 262.5 MW in Mexico, 15 MW in Australia, 15 MW in South

Korea, 20.4 MW in Italy, 4.5 MW in the US, 4.2 MW in Greece and 2 MW in Germany.

ACCIONA has a wind power pipeline amounting to thousands of MW of capacity, including the US, Canada, Spain, Australia, Mexico, India, Italy and South Korea.

**More wind power output worldwide**

In 2008, ACCIONA-owned wind farms generated 8,347 GWh, an 11.4%

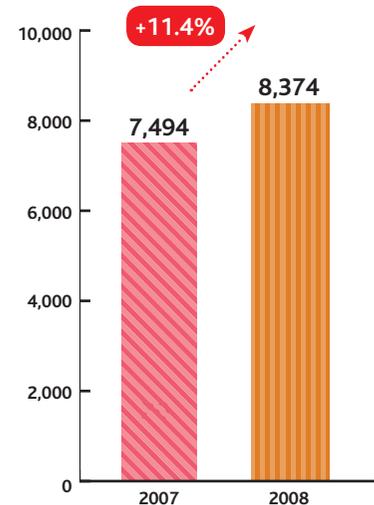
increase over the previous year. Wind farms in Spain produced 6,764 GWh (up 7.1%) and those in other countries produced 1,583 GWh (up 34.4%).

In attributable terms, ACCIONA's wind power output totalled 6,601 GWh (up 18.5%). A total of 5,385 GWh were generated in Spain (up 9%) and 1,216 GWh in other countries (up 92.9%).

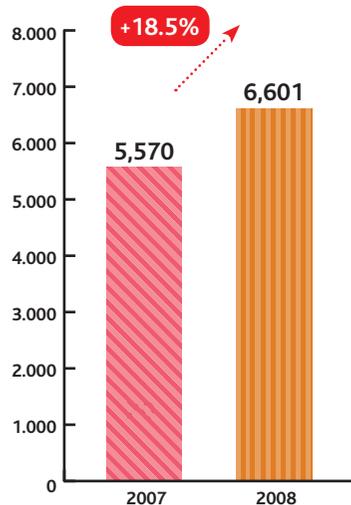
ACCIONA accounted for 22% of Spain's total wind power output (17.5% in attributable terms).

**Growth in wind power production 2007-2008** (Accumulated data in MW)

**Total wind power output**

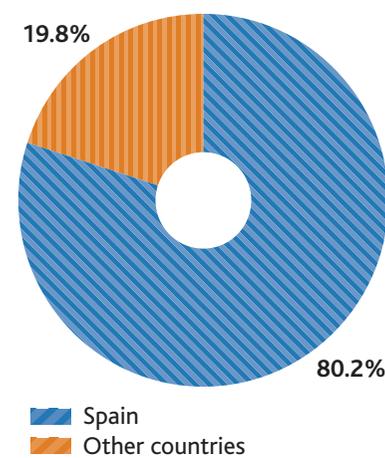


**Attributable wind power output**

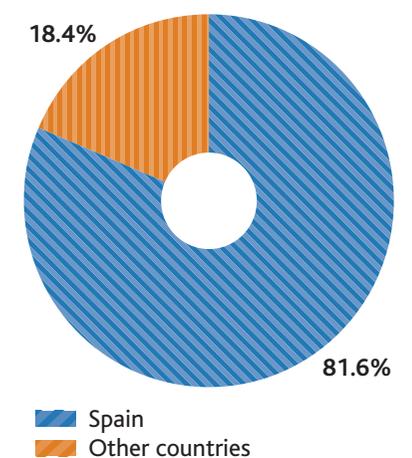


**Wind power production by geographical area**

**Total wind power output in 2008**



**Attributable wind power output in 2008**



# 47%

## RISE IN WIND TURBINE GENERATOR PRODUCTION

### WIND TURBINE GENERATOR

In 2008, ACCIONA Windpower produced a total of 858 AW-1500 wind turbine generators (WTG) using proprietary technology, i.e. 47% more than in 2007. The capacity of these units, 1,290 MW, represents more than 5% of total wind capacity installed worldwide in 2008.

Combined with the units produced in the previous four years (the AW-1500 entered mass production in 2004), ACCIONA has produced 2,106 WTGs with a total capacity of 3,027 MW.

The company has reinforced its position among the leading WTG manufacturers worldwide, supplying wind farms in 12 countries.

Sixty percent of the capacity produced by the company went to projects owned by ACCIONA Energy and its subsidiaries, and 40% was supplied to third parties.

In 2008, ACCIONA Windpower unveiled its 3 MW prototype AW-3000 WTG, which was installed at the Peña Blanca wind farm (Navarre) at the end of the year. Designed to the same standards as the highly successful AW-1500, the new 3 MW turbine will be commercialised in 2010.

### WTG blade plant

ACCIONA Windpower, which has four manufacturing plants in key markets (two in Spain, one in the US and one in China), began building a blade manufacturing plant in Navarre (Spain) in 2008 which will be completed in spring 2009.

### ACCIONA WINDPOWER WTG PRODUCTION

Year	Units	MW	Annual increase
2004	143	214.5	
2005	149	223.5	7%
2006	284	426.0	91%
2007	582	873.0	105%
2008	858	1,290.0	47%
<b>TOTAL</b>	<b>2,016</b>	<b>3,027.0</b>	

### SOLAR THERMOELECTRIC: OUTPUT HIGHER THAN EXPECTED

In mid-2007, ACCIONA Energy's Nevada Solar One solar thermoelectric plant, located in the Nevada desert (USA), was connected to the grid. The 64 MW facility, the largest of its kind to be built anywhere in the world in the last 18 years, sets the benchmark for the company's investment strategy in this technology. In 2008 - its first full year of operation - the Nevada plant produced 136 GWh, 9% more than projected.

In 2008, ACCIONA began building another two 50 MW solar thermal plants in Spain. The construction of Alvarado I, in Badajoz (Extremadura), began at the end of February and is expected to be completed in summer 2009. Construction of Palma del Río II, in Córdoba (Andalusia), began in October and is expected to be completed in spring 2010.

In March 2009, construction got underway on a third 50 MW solar thermoelectric plant in Majadas de Tiétar (Extremadura), and construction

is expected to commence in June on a fourth plant, Palma del Río I, which will bring the ACCIONA's solar thermal capacity in Spain to 200 MW by the end of 2010. A fifth plant, Alvarado II, is in the process of obtaining permits.

ACCIONA also has solar thermal projects in the pipeline in the south-east US.

**The solar thermoelectric Nevada Solar One (64 MW) plant is the largest in the world to be installed in terms of capacity in the past 18 years**

#### ACCIONA ENERGY'S SOLAR THERMAL PLANTS (at 31.12.2008)

Name	Capacity (MW)	Status	Location
Nevada Solar One	64	Operational	Nevada (US)
Alvarado I	50	Under construction	Extremadura (Spain)
Palma del Río II	50	Under construction	Andalusia (Spain)
Majadas	50	Under construction*	Extremadura (Spain)
Palma del Río I	50	Permit process advanced	Andalusia (Spain)
Alvarado II	50	In permit process	Extremadura (Spain)

**TOTAL**

**314**

(\*) Construction began in March 2009.

### SOLAR PHOTOVOLTAIC: THE LARGEST PLANT IN THE WORLD

ACCIONA connected the Amareleja solar photovoltaic plant in Moura, Portugal, the largest operational plant of its type in the world, to the grid in December 2008. In 2008, 42.6 MWp of the plant's 45.8 MWp were installed; the rest had been installed in 2007. The new plant will produce 93 GWh per year.

In February 2009, ACCIONA reached an agreement to sell a 34% stake in

Amper Central Solar, the company which owns the Amareleja plant (100% owned by ACCIONA) to Mitsubishi Corporation.

ACCIONA Solar was very active in 2008. In addition to building the photovoltaic plant in Amareleja, it connected five solar "gardens" in Spain to the grid: Corella (10.8 MWp), Bardenas (10.1), Castuera (5.4), Albatana (2.09) and Munera (1.9).

The company installed over 73 MWp in the year, increasing its total capacity by 170% to 115 MWp at year-end 2007.

Of the 66.4 MW installed by ACCIONA for third parties, more than 60 MW were in solar gardens, where installations owned by a large number of individuals are grouped together. The company's solar gardens represent a combined investment of 456 million euros by more than 3,500 individual owners.

- **The solar photovoltaic plant at Amareleja, Portugal, is the largest in the world**
- **Of the 66.4 MW installed by ACCIONA for third-party clients, more than 60 MW are solar "gardens"**

### PHOTOVOLTAIC CAPACITY INSTALLED BY ACCIONA (MWp)

	Total capacity at 31.12.2007	Capacity installed in 2008	Total capacity at 31.12.2008
Own	5.64	42.62	48.26
Third parties	35.97	30.45	66.42
<b>TOTAL</b>	<b>41.61</b>	<b>73.07</b>	<b>114.68</b>

### BIOMASS: TWO PLANTS UNDER CONSTRUCTION

ACCIONA, which has three operational biomass plants in Spain (totalling 33 MW), commenced construction on two more in 2008, one in Briviesca (Burgos, Castile and León) and the other in Miajadas (Cáceres, Extremadura).

Each facility has a capacity of 16 MW and will produce approximately 120 GWh/year. The Briviesca plant will be operational in March 2010, and the Miajadas plant in the second quarter of 2010.

ACCIONA has five other biomass plants in Spain in the process of obtaining permits: Valencia de Don Juan (25 MW) and Almazán (16 MW),

in Castile & León; Alcázar de San Juan and Mohorte (both 16 MW) in Castile-La Mancha; and Utiel (10 MW) in Valencia.

ACCIONA Energy-owned biomass plants produced 239.6 GWh in 2008, 9.7% of total biomass output in Spain.

**ACCIONA began building two 16 MW biomass plants in 2008 which will produce some 120 GWh a year**

### ACCIONA ENERGY-OWNED BIOMASS PLANTS (at 31.12.2008)

Name	Capacity (MW)	Status	Location
Sangüesa	25	Operational	Navarre
Talosa	4	Operational	Soria (Castile & León)
Pinasa	4	Operational	Cuenca (Castile-La Mancha)
Briviesca	16	Under construction	Burgos (Castile & León)
Miajadas	16	Under construction	Cáceres (Extremadura)
<b>TOTAL</b>	<b>65</b>		

### HYDROELECTRIC PLANTS: A SHARP INCREASE IN OUTPUT

ACCIONA owns 19 small hydroelectric plants in Navarre with a total capacity of 58.79 MW. In 2008, they produced a total of 234.8

GWh (21.9% more than in 2007) and accounted for 5.3% of Spain's Special Regime mini-hydro.

The acquisition of hydroelectric assets as part of the Endesa

divestment considerably strengthens ACCIONA's position in this renewable technology.

### ACCIONA ENERGY-OWNED HYDROELECTRIC PLANTS (AT 31.12.2008)

Status	Number	Total capacity (MW)	Location
ACCIONA-owned	19	58.79	Navarre

### BIOFUELS: NEW BIODIESEL PLANT

ACCIONA completed construction of its second biodiesel plant, in Bilbao Port (Basque Country), with an annual production capacity of 200,000 tonnes. The facility, which started operation in March 2009, will use refined raw canola, soy and palm oils

to produce biodiesel and glycerine. The plant is located at a mill owned by Bunge, which has a 20% stake in the biodiesel plant. An agreement guarantees ACCIONA the sale of the plant's total production for two years.

The company has another biodiesel plant located in Caparroso (Navarre)

with an annual production capacity of 70,000 tonnes.

ACCIONA also owns 50% of a bioethanol plant in Alcázar de San Juan. The plant uses surplus wine alcohol as a raw material and annual production is approximately 26,000 tonnes.

### ACCIONA BIOFUEL PLANTS

Name	Technology	Annual production capacity (tonnes)	Location
Caparroso	Biodiesel	70,000	Navarre
Puerto de Bilbao	Biodiesel	200,000	Basque Country
Alcázar de San Juan	Bioethanol	26,000	Castile-La Mancha
<b>TOTAL</b>		<b>296,000</b>	

### INCORPORATION OF ENDESA ASSETS

Under the 20 February 2009 agreement whereby ACCIONA sold its 25% stake in Endesa to Italian company Enel, ACCIONA Energy acquired 2,105.3 MW of renewable energy assets from Endesa (1,247.7 MW of wind and 857.6 MW of hydroelectric). The assets will be transferred within six months following signature.

A total of 1,154 MW (92.5%) of the wind capacity is located in Spain and 93.7 MW (7.5%) in Portugal. The hydroelectric assets, all of which are in northern Spain, are partly under the Ordinary Regime (682.2 MW) and partly under the Special Regime (175.4 MW).

#### Strong growth in renewables

The inclusion of these assets (most of which were operational when the agreement was signed) expanded ACCIONA-owned installed capacity by 44%, from 4,770.4 MW to 6,875.7 MW. In attributable terms, total capacity increased by 53.9% to 6,009 MW.

The impact of the acquisition is particularly strong in Spain. The additional 2,011.6 MW in renewables in Spain increased company-owned capacity by 59.7% to 5,380 MW. In attributable terms, the additional 2,010.8 MW brings the total to 4,711 MW, a 74.5% increase.

#### Leaders in wind power

The 1,248 MW of wind capacity added as a result of the agreement expanded company-owned capacity to 5,813 MW. In attributable terms, capacity increased 33.7% from 3,699 MW to 4,947 MW.

The additional 1,154 MW of wind capacity increases total capacity in Spain to 4,428 MW (up 35.2%). In attributable terms, total capacity increased 44.3% to 3,759 MW.

The newly-added wind capacity, all of which is wholly-owned and distributed among 38 farms, is located in: Andalusia (338 MW), Galicia (308.9 MW), Valencia (303.9 MW), Castile-La Mancha (182 MW) and Castile and León (21.3 MW).

ACCIONA added 93.7 MW of wind capacity in Portugal, on top of the 28 MW it already owned, bringing the total to 121.7 MW. ACCIONA's wind capacity worldwide expanded 7.2% overall (8.6% in attributable terms).

#### 858 MW of new hydroelectric capacity

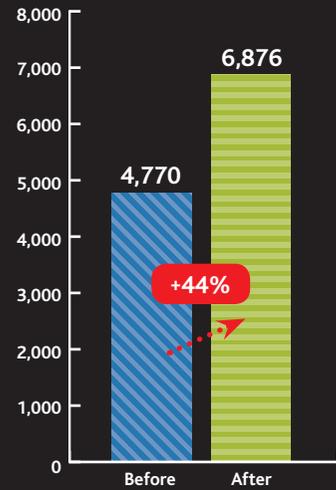
The 857.6 MW of newly-added hydroelectric assets give the company a total of 916.4 MW and make it a leading player in this technology in Spain.

ACCIONA acquired a total of 39 Ordinary Regime hydroelectric plants (682.2 MW) and 27 Special Regime plants (175.4 MW, 174.6 attributable). The former are in Aragón and the latter are located in Aragón (89.7 MW, 88.9 attributable), Cantabria (44.5 MW) and Catalonia (41.2 MW).

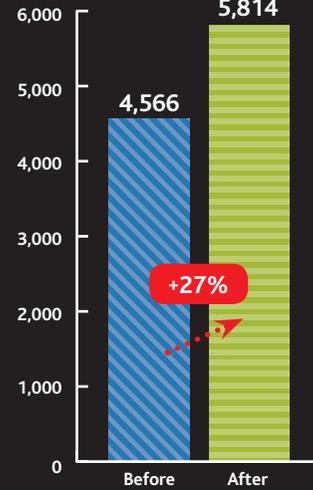
**27.3%**  
INCREASE IN  
WIND POWER

ACCIONA Energy, before and after adding Endesa assets (Data in MW)

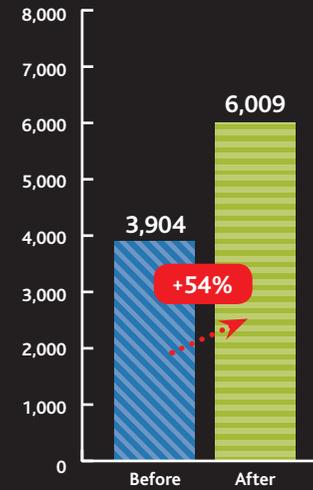
Total renewables capacity



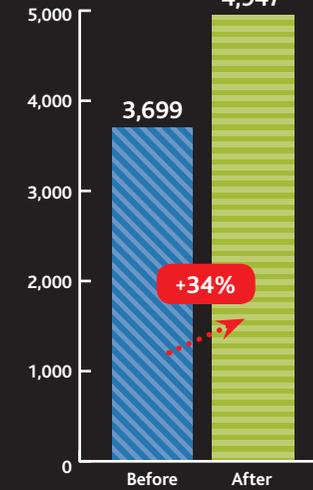
Total wind capacity



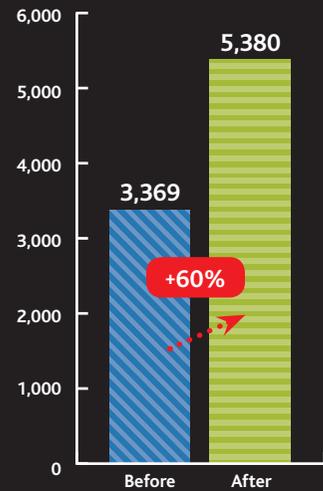
Attributable renewables capacity



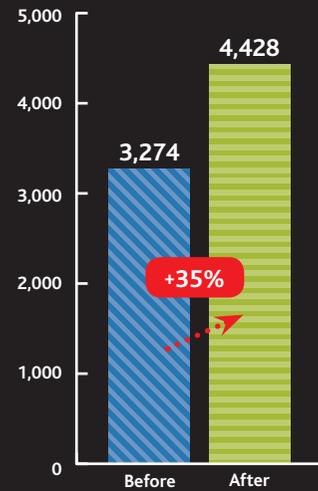
Attributable wind capacity



Total renewables capacity, Spain



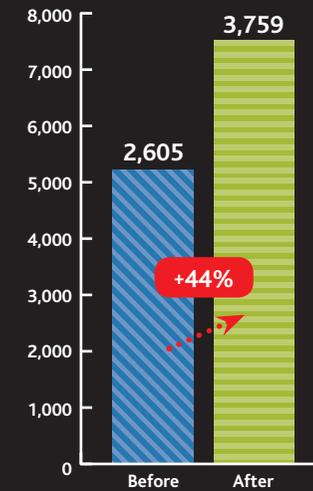
Total wind capacity, Spain



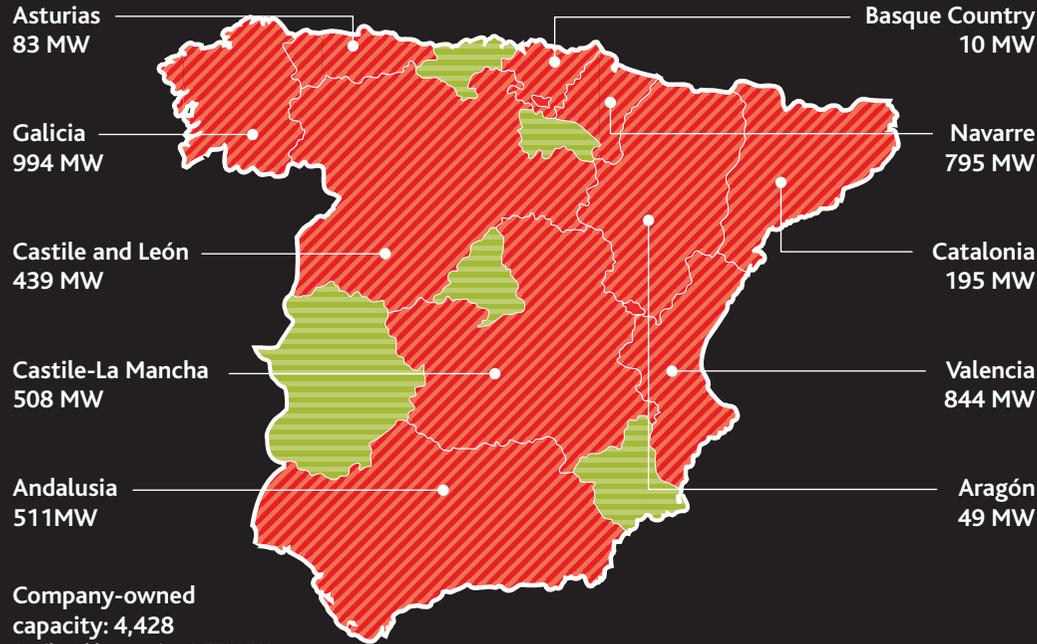
Attributable renewables capacity, Spain



Attributable wind capacity, Spain

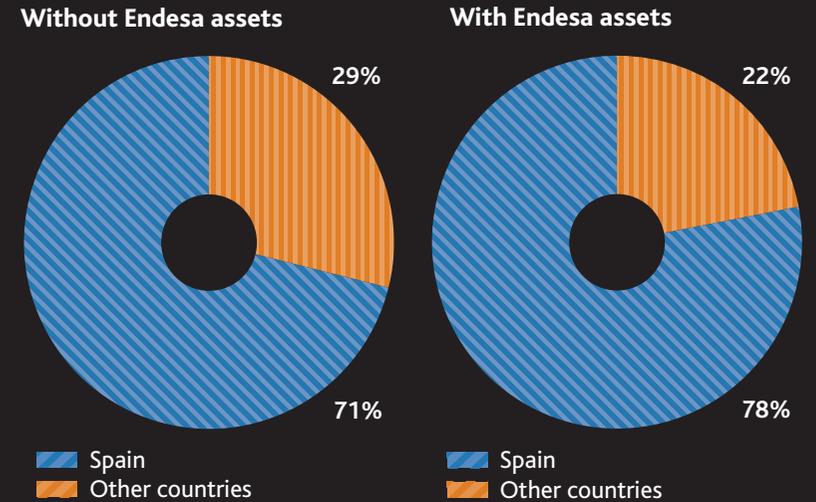


### Installed wind capacity in Spain including Endesa assets



Company-owned capacity: 4,428  
 Attributable capacity: 3,759 MW  
 Installed capacity: 5,782 MW

### Geographical distribution of ACCIONA's renewable energy capacity



### Breakdown of ACCIONA's renewables capacity by technology

